

DECENTRALIZATION AND FINANCIAL REVOLUTION: THE EMERGENCE OF CRYPTOASSETS AS A RESPONSE TO HYPERINFLATION IN VENEZUELA

Author: Esp. Néstor Euclides Rojas

Email: nestorrojas2016@gmail.com

ORCID Code: <http://orcid.org/0009-0008-5696-5182>

Line of research: curriculum, training, and pedagogical innovation

How to cite this article: Néstor Euclides Rojas, “DECENTRALIZATION AND FINANCIAL REVOLUTION: THE EMERGENCE OF CRYPTOASSETS AS A RESPONSE TO HYPERINFLATION IN VENEZUELA” (2025), (1,16)

Received: June 20, 2025. Revised: June 22, 2025. Accepted: June 24, 2025.

ABSTRACT

This study, titled "Decentralization and Financial Revolution: The Emergence of Cryptoassets as a Response to Hyperinflation in Venezuela," aimed to analyze the impact of decentralized cryptoassets, particularly cryptocurrencies, on the Venezuelan economy, specifically in the context of hyperinflation and the financial crisis. The methodology employed was bibliographical documentation, in which various academic sources, reports, and previous studies on the economic situation in Venezuela and the role of these cryptocurrencies were compiled, analyzed, and compared. The results of the study show that these cryptocurrencies, being decentralized, have provided Venezuelans with an alternative to the devaluation of the bolivar, allowing for the protection of their savings and greater economic autonomy. However, the volatility of these assets and the lack of regulation pose significant risks to their mass adoption. Furthermore, they have facilitated the financial inclusion of sectors previously excluded from the traditional banking system, although this phenomenon has increased economic informality. The discussion highlights that they have functioned as tools for economic resilience, but do not solve the structural problems of the Venezuelan economy. The lack of public policies and an adequate regulatory framework are significant barriers to their long-term integration. The conclusions argue that, although they offer a temporary solution to hyperinflation, their sustainability depends on greater financial education, a clear regulatory framework, and public policies that strengthen Venezuela's real economy.

Keywords: Decentralization, financial revolution, emergency, cryptoassets, hyperinflation, Venezuela

Biographical Summary: Bachelor's degree in administration from the Ezequiel Zamora National Experimental University of the Western Plains (UNELLEZ); bachelor's degree in public accounting from UNELLEZ; Lawyer from UNELLEZ; Specialist in Tax Law (Santa María University). Administrator at the Autonomous Service of Registries and Notaries (SAREN).



**Descentralización y Revolución Financiera, la Emergencia de los
Criptoactivos Como Respuesta a la Hiperinflación en Venezuela.**

Autor: Esp. Néstor Euclides Rojas

